
ST. HILDA'S SERVICES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting Policies (continued)

2.16 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.17 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charitable company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting Policies (continued)

2.18 Critical Accounting Estimates and Areas of Judgement

In the application of the charitable company's accounting policies, which are described above, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Fixed Assets

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The Directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives are included in the accounting policies. The net book value of tangible fixed assets subject to depreciation at the financial year ended date was €5,583,365 (2024: €5,737,143).

Accruals and Provisions

Various accruals and provisions are recorded in the financial Statements. The estimates, used to establish accruals and provisions are based on historical experience and other facts and reasonable assumptions under the circumstances. If the historical date of the Charity used to establish its accruals and provisions does not reflect the Charity's ultimate exposure, accruals and provisions may need to be increased or decreased and future results of operations could be materially affected.

ST. HILDA'S SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. Income from Grants and Donations

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Department of Education VTU Grant	42,298	-	42,298	60,298
Client Contributions	-	127,116	127,116	127,758
Health Service Executive	9,889,977	-	9,889,977	9,343,548
Department of Finance - Fuel Grant	14,392	-	14,392	3,369
Sundry & Refunds	32,934	14,116	47,050	119,506
Donations of Assets and Cash	619	1,900	2,519	53,048
National Lottery	5,500	-	5,500	8,500
Residential Income	192,933	-	192,933	191,428
Total 2025	10,178,653	143,132	10,321,785	9,907,455
<i>Total 2024</i>	<i>9,698,000</i>	<i>209,455</i>	<i>9,907,455</i>	

3.1 Government Grants

St. Hilda's Services received the following grants and they are disclosed in line with circular 13/2014 issued by the Department of Public Expenditure and Reform. There has been no duplication of funding for the same costs or activities.

St. Hilda's Services is tax compliant as per the relevant grant circulars, including circular 44/2006.

Name of Grantor	Name of Grant	Purpose of Grant	Total Amount and Term of Grant	Grant Received in the Financial Year	Amount of Grants due at Year End	Amount of Grants Deferred at Year End	Grant included in Statement of Financial Activities in the Financial Year	Capital Grant	Restriction
Health Service Executive (CHO8)	Service Arrangement - Intellectual Disability Service	Service Provision (Charitable Activities)	€8,008,757 Term 01.01.2025 to 31.12.2025	€8,041,274	€65,534	€98,045	€7,905,763	€103,000	Delivery of Service

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Name of Grantor	Name of Grant	Purpose of Grant	Total Amount and Term of Grant	Grant Received in the Financial Year	Amount of Grants due at Year End	Amount of Grants Deferred at Year End	Grant included in Statement of Financial Activities in the Financial Year	Capital Grant	Restriction
Health Service Executive (CHO2)	Service Arrangement - Intellectual Disability Service	Service Provision (Charitable Activities)	€1,881,220 Term 01.01.2025 to 31.12.2025	€1,776,439	€104,781	-	€1,881,220	-	Delivery of Service
Health Service Executive (CHO2)	HSE National Lottery Grant 2025	Sensory Equipment	€5,500 Term 01.01.2025 to 31.12.2025	€5,500	-	-	€5,500	-	Delivery of Service
Department of Education	Literacy Scheme	Literacy Post Secondary School	€42,298 Term 01.01.2025 to 31.12.2025	€42,298	-	-	€42,298	-	Additional Activities
Department of Finance	Disabled Drivers and Disabled Passengers Scheme	Fuel Grant	€14,392 Term 01.01.2025 to 31.12.2025	€14,392	-	-	€14,392	-	Fuel Grant
Longford Westmeath Education Training Board	Reach Grant	Learner Assistance Fund	€1,400 Term 01.01.2025 to 31.12.2025	€1,400	-	-	€1,400	-	Expenditure on Once Off Expenditure

4. Investment Income

	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Deposit Interest Received	1,262	1,262	613
Total 2024	613	613	

ST. HILDA'S SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. Expenditure on Raising Funds

	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Staff Costs and Travel (Note 6)	8,437,357	8,437,357	7,988,110
Service Costs (Note 7)	450,733	450,733	481,275
Administration Costs (Note 8)	136,164	136,164	133,751
Establishment Costs (Note 9)	815,626	815,626	636,188
Total 2025	9,839,880	9,839,880	9,239,324
<i>Total 2024</i>	<i>9,239,324</i>	<i>9,239,324</i>	

6. Staff Costs and Travel

	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Wages & Salaries (Note 13)	7,084,688	7,084,688	6,698,662
Employer PRSI (Note 13)	764,074	764,074	724,170
Pension Cost (Note 13)	497,931	497,931	473,941
Travel & Subsistence	41,493	41,493	46,472
Staff Training & Courses	49,171	49,171	44,865
Total 2025	8,437,357	8,437,357	7,988,110
<i>Total 2024</i>	<i>7,988,110</i>	<i>7,988,110</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Service Costs

	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Respite & Day Costs	20,065	20,065	17,399
Private Transport	59,180	59,180	88,065
Motor Expenses	162,960	162,960	145,922
Activity Costs	32,249	32,249	31,007
Residential Costs	174,982	174,982	191,023
Medical supplies	1,297	1,297	7,859
Total 2025	450,733	450,733	481,275
<i>Total 2024</i>	<i>481,275</i>	<i>481,275</i>	

8. Administration Costs

	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Telephone & Fax	26,750	26,750	24,711
General Admin Expenses	109,414	109,414	109,040
Total 2025	136,164	136,164	133,751
<i>Total 2024</i>	<i>133,751</i>	<i>133,751</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. Establishment costs

	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Rent and Rates	75,045	75,045	81,445
Light and Heat	86,590	86,590	85,318
Cleaning	24,149	24,149	25,313
Canteen and Household	116,408	116,408	114,032
Repairs and Maintenance	254,569	254,569	162,956
Insurance	172,176	172,176	151,136
Service Costs	86,689	86,689	15,988
Total 2025	815,626	815,626	636,188
Total 2024	636,188	636,188	

10. Governance costs

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Depreciation	-	254,361	254,361	234,298
Governance costs (Note 11)	57,000	-	57,000	123,162
Total 2025	57,000	254,361	311,361	357,460
Total 2024	123,162	234,298	357,460	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11. Analysis of Governance Costs

	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Accountancy Fees	-	-	785
Audit Fees (Note 12)	9,840	9,840	9,349
Legal & Professional Fees	9,570	9,570	56,249
Bank Charges	37,590	37,590	56,779
Total 2025	57,000	57,000	123,162
Total 2024	123,162	123,162	

12. Auditors' Remuneration

	2025 €	2024 €
Fees Payable to the Charitable Company's Auditor for the Audit of the Annual Accounts	9,840	9,349

13. Staff costs

	2025 €	2024 €
Wages & Salaries	7,084,688	6,698,662
Social Security Costs	764,074	724,170
Pension, PHI & Life Cover	497,931	473,941
	8,346,693	7,896,773

Salaries include a pay increase relating to a WRC pay agreement.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Staff	177	162

The number of employees whose employee benefits (excluding employer pension costs) exceeded €60,000 was:

	2025 No.	2024 No.
In the band €60,001 - €70,000	13	13
In the band €70,001 - €80,000	6	3
In the band €110,001 - €120,000	-	1
In the band €120,001 - €130,000	1	-

The disclosure above is for the total pay that these employees received in the year and their base pay could be lower. Employees move from one salary band to another each year depending on the number of public holidays they work and the amount of emergency cover they provide.

During the year, no Director received any remuneration (2024: €NIL)

During the year, no Director received any benefits in kind (2024: €NIL)

Expenses directly incurred by the Directors in the discharge of their duties as Directors of The Charity are reimbursed, if claimed, and amounted to €NIL (2024: €NIL).

Key Management Personnel

The compensation paid or payable to key management for employee services was €572,577 (2024: €559,130)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. Tangible Fixed Assets

	Freehold property €	Motor vehicles €	Fixtures and Fittings €	Land €	Total €
Cost or Valuation					
At 1 January 2025	6,642,234	697,906	804,270	182,774	8,327,184
Additions	9,051	70,894	20,638	-	100,583
At 31 December 2025	<u>6,651,285</u>	<u>768,800</u>	<u>824,908</u>	<u>182,774</u>	<u>8,427,767</u>
Depreciation					
At 1 January 2025	1,546,974	435,935	607,132	-	2,590,041
Charge for the year	132,734	89,259	32,368	-	254,361
At 31 December 2025	<u>1,679,708</u>	<u>525,194</u>	<u>639,500</u>	<u>-</u>	<u>2,844,402</u>
Net book value					
At 31 December 2025	<u>4,971,577</u>	<u>243,606</u>	<u>185,408</u>	<u>182,774</u>	<u>5,583,365</u>
At 31 December 2024	<u>5,095,260</u>	<u>261,971</u>	<u>197,138</u>	<u>182,774</u>	<u>5,737,143</u>

15. Debtors

	2025 €	2024 €
Due Within One Year		
Bike Loan Account	434	3,006
Other Debtors	16,276	23,928
Prepayments and Accrued Income	111,191	85,660
Grants Receivable	170,315	212,952
	<u>298,216</u>	<u>325,546</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

16. Current Asset Investments

	2025 €	2024 €
Prize Bonds	381	381

17. Creditors: Amounts Falling due Within One Year

	2025 €	2024 €
Credit Card	30	356
Bank Loans	62,523	48,988
Trade Creditors	81,768	67,990
Deferred Income	305,878	207,833
Other Taxation and Social Security	183,872	159,038
Accruals	947,478	951,696
	<u>1,581,549</u>	<u>1,435,901</u>

The bank loans are secured by a debenture incorporating fixed and floating charges over four properties of the charity.

Other Taxation and Social Security

	2025 €	2024 €
PAYE	182,938	159,837
VAT	519	-
RCT	415	-
	<u>183,872</u>	<u>159,837</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Creditors: Amounts Falling due After More than One Year

	2025 €	2024 €
Bank Loans	<u>584,916</u>	<u>660,974</u>

Analysis of the maturity of loans is given below:

	2025 €	2024 €
Amounts Falling due 1-2 Years	62,523	48,988
Amounts Falling due 2-5 Years	187,569	146,965
Amounts falling due after more than 5 years	334,824	465,021
	<u>584,916</u>	<u>660,974</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

19. Statement of Funds

Statement of Funds - Current Year

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/out €	Balance at 31 December 2025 €
Unrestricted Funds					
Designated Funds					
Building Fund	2,000,000	-	-	-	2,000,000
Vehicle Fund	125,000	-	-	-	125,000
IT Upgrade	125,000	-	-	-	125,000
	<u>2,250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,250,000</u>
General Funds					
General Funds	<u>2,302,247</u>	<u>143,132</u>	<u>(254,361)</u>	<u>70,000</u>	<u>2,261,018</u>
Total Unrestricted Funds	<u>4,552,247</u>	<u>143,132</u>	<u>(254,361)</u>	<u>70,000</u>	<u>4,511,018</u>
Restricted Funds					
Restricted Funds	292,333	10,076,915	(9,896,880)	-	472,368
Capital Fund	-	103,000	-	(70,000)	33,000
	<u>292,333</u>	<u>10,179,915</u>	<u>(9,896,880)</u>	<u>(70,000)</u>	<u>505,368</u>
Total of Funds	<u>4,844,580</u>	<u>10,323,047</u>	<u>(10,151,241)</u>	<u>-</u>	<u>5,016,386</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

19. Statement of funds (continued)

Statement of Funds - Prior Year

	<i>Balance at 1 January 2024 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Transfers in/out €</i>	<i>Balance at 31 December 2024 €</i>
Unrestricted Funds					
Designated Funds					
Building Fund	2,000,000	-	-	-	2,000,000
Vehicle Fund	125,000	-	-	-	125,000
IT Upgrade	125,000	-	-	-	125,000
	<u>2,250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,250,000</u>
General Funds					
General Funds	2,153,628	58,703	(234,298)	324,214	2,302,247
Total Unrestricted Funds	<u>4,403,628</u>	<u>58,703</u>	<u>(234,298)</u>	<u>324,214</u>	<u>4,552,247</u>
Restricted Funds					
Restricted Funds - all funds	129,668	9,849,365	(9,362,486)	(324,214)	292,333
Total of Funds	<u>4,533,296</u>	<u>9,908,068</u>	<u>(9,596,784)</u>	<u>-</u>	<u>4,844,580</u>

Restricted funds

Restricted funds represent income received that can only be used for particular purposes specified by principal funders such as the HSE and other donors. Such purposes are within the overall aims of St. Hilda's Services. It is the policy of St. Hilda's Services to fully apply such funds for the purposes for which they were provided as quickly as possible.

Unrestricted funds

General unrestricted funds are for use at the discretion of the Charity in furtherance of its objectives.

Designated funds

These represent funds that St. Hilda's Services has generated via grants and fundraising since inception and spent on net assets, primarily Tangible Fixed Assets (note 14).

ST. HILDA'S SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

20. Summary of Funds

Summary of Funds - Current Year

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/out €	Balance at 31 December 2025 €
Designated Funds	2,250,000	-	-	-	2,250,000
General Funds	2,302,247	143,132	(254,361)	70,000	2,261,018
Restricted Funds	292,333	10,179,915	(9,896,880)	(70,000)	505,368
	<u>4,844,580</u>	<u>10,323,047</u>	<u>(10,151,241)</u>	<u>-</u>	<u>5,016,386</u>

Summary of Funds - Prior Year

	Balance at 1 January 2024 €	Income €	Expenditure €	Transfers in/out €	Balance at 31 December 2024 €
Designated funds	2,250,000	-	-	-	2,250,000
General Funds	2,153,628	58,703	(234,298)	324,214	2,302,247
Restricted Funds	129,668	9,849,365	(9,362,486)	(324,214)	292,333
	<u>4,533,296</u>	<u>9,908,068</u>	<u>(9,596,784)</u>	<u>-</u>	<u>4,844,580</u>

21. Analysis of Net Assets Between Funds

Analysis of Net Assets Between Funds - Current Period

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €
Tangible Fixed Assets	1,279,959	4,303,406	5,583,365
Current Assets	1,391,874	207,612	1,599,486
Creditors due Within One Year	(1,581,549)	-	(1,581,549)
Creditors due in More than One Year	(584,916)	-	(584,916)
Total	<u>505,368</u>	<u>4,511,018</u>	<u>5,016,386</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Analysis of Net Assets Between Funds (continued)

Analysis of Net Assets Between Funds - Prior Period

	<i>Endowment funds 2024 €</i>	<i>Restricted funds 2024 €</i>	<i>Unrestricted funds 2024 €</i>	<i>Total funds 2024 €</i>
Tangible Fixed Assets	-	1,124,362	4,612,781	5,737,143
Current Assets	(795)	1,091,337	113,770	1,204,312
Creditors due Within One Year	795	(1,262,392)	(174,304)	(1,435,901)
Creditors due in More than One Year	-	(660,974)	-	(660,974)
Total	-	292,333	4,552,247	4,844,580

22. Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities

	2025 €	2024 €
Net Income for the Period (as per Statement of financial Activities)	171,806	311,284
Adjustments for:		
Depreciation Charges	254,361	234,298
Decrease/(Increase) in Debtors	28,130	(129,118)
Increase in Creditors	131,313	378,702
Net Cash Provided by Operating Activities	585,610	795,166

23. Analysis of Cash and Cash Equivalents

	2025 €	2024 €
Cash in Hand	1,300,889	878,385
Total cash and cash equivalents	1,300,889	878,385

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**NOTES TO THE FINANCIAL STATEMENTS
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24. Analysis of Changes in Net Debt

	At 1 January 2025 €	Cash flows €	Other non- cash changes €	At 31 December 2025 €
Cash at Bank and in Hand	878,385	422,504	-	1,300,889
Bank Overdrafts Repayable on Demand	(356)	326	-	(30)
Debt due Within 1 Year	(48,988)	(13,535)	-	(62,523)
Debt due After 1 Year	(660,974)	-	76,058	(584,916)
Liquid Investments	381	-	-	381
	<u>168,448</u>	<u>409,295</u>	<u>76,058</u>	<u>653,801</u>

25. Contingent Liabilities

The Board of Directors believe there were no contingent liabilities at the year end that would have a material adverse effect on the charitable company's financial position.

26. Related Party Transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2025.

27. Capital Commitments

As at 31 December 2025, St. Hilda's Services have committed to build a new community home and day service hub in the next 12 to 18 months.

28. Company Limited by Guarantee

St. Hilda's Services CLG is a company limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as may be required not exceeding one Euro (€1).

29. Post Balance Sheet Events

There have been no significant events affecting the charitable company since the year end.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

30. Approval of Financial Statements

The Directors approved the financial statements on 24/03/2026.