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**ST. HILDA'S SERVICES**  
(A company limited by guarantee)

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**DIRECTORS ' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ST. HILDA'S SERVICES**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Directors</b>	Aidan Hand, Chair Mary Meares, Secretary (Resigned 15 October 2024) Michael Downes, Secretary (Appointed 15 October 2024) Emmet Cronin, Treasurer Deirdre Brosnan, Director Cornelius Collins, Director (Appointed 1 January 2024) Maeve Harkins, Director (Appointed 20 March 2024) Evelyn O'Sullivan, Director (Appointed 11 December 2024)
<b>Company Registered Number</b>	91632
<b>Charity Registered Number</b>	CHY 6508
<b>Registered Office</b>	St Hilda's Services CLG Grace Park Road Athlone Westmeath
<b>CRA Number</b>	20012144
<b>Company Secretary</b>	Michael Downes (Appointed 15 October 2024) Mary Meares (Resigned 15 October 2024)
<b>Chief Executive Officer</b>	Sheila Buckley Byrne
<b>Independent Auditors</b>	RBK Business Advisers Chartered Accountants and Statutory Audit Firm RBK House Irishtown Athlone Westmeath
<b>Bankers</b>	Allied Irish Bank Custume Place Athlone Westmeath  Permanent TSB Unit 13B Block A Irishtown Central Athlone Westmeath

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**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Solicitors</b>	Mellotte O'Carroll Solicitors Pearse Street Athlone Westmeath
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**ST. HILDA'S SERVICES**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Directors present their annual report together with the audited financial statements of St. Hilda's Services for the year ended 31 December 2024. The annual report serves the purposes of a Directors' report under company law. The Directors confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**a. Policies and Objectives**

The charitable company has produced a strategic plan which lays out the strategic direction of the organisation and its activities that are required to achieve these goals. The outputs of the strategic plan are reviewed at the Annual General Meeting (AGM).

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charities Regulator relating to public benefit, including the guidance 'What is Public Benefit?'

**b. Strategies for Achieving Objectives**

The Board reviews Service Reports quarterly for each department to ensure activity relates to objectives set out in strategic plan. The Board have completed a Strategic Plan for 2024-2028.

**c. Activities Undertaken to Achieve Objectives**

The strategic plan is reviewed in conjunction with public policy through quarterly reviews at senior management level.

**STRATEGIC REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

**a. Main Achievements of the Charitable Company**

The financial results for the year to 31 December 2024 are outlined in the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and are further explained in the Notes to the Financial Statements.

During the year the charitable company made a surplus €311,284 (2023: surplus of €114,176). The total of €9,907,455 in funding, donations and legacies income was received in the financial year to 31 December 2024 (2023: €8,620,788). Total of €613 of investments and other income received in the financial year to 31 December 2024 (2023 : €99).

Total resources expended on charitable activities amounted to €9,596,784 (2023: €8,476,711). Charitable activities includes all direct expenditure associated with running the services and the necessary support costs to facilitate this including salaries.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

**b. Investment Policy and Performance**

The charitable company has no long term investments. All reserves are on short term deposit to ensure the effective management of cash flow and access to liquidity.

**FINANCIAL REVIEW**

**a. Going Concern**

After making appropriate enquiries, the Directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves Policy**

The charitable company's available reserves at the year-end are as shown in the financial statements and have been split as restricted and unrestricted as appropriate. St. Hilda's Services CLG endeavours to maintain reserves at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty.

The calculation of the required level of reserves is an integral part of the Charity's planning, budget and forecast cycle. It takes into account risks associated with each stream of income and expenditure being different from that budgeted.

**c. Principal Funding**

Principal funding for the year arose from grant income received from the HSE.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution**

The charitable company is registered as a charitable company limited by guarantee and was set up by Constitution. The charitable company is a registered charity with registered number CHY6508.

The principal object of the charitable company is to provide services and supports to people with an intellectual disability within the person's own community achieving the greatest possible health and social gain.

**b. Methods of Appointment or Election of Directors**

The management of the charitable company is the responsibility of the Directors who are elected and co-opted under the terms of the Constitution.

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**ST. HILDA'S SERVICES**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**c. Organisational Structure and Decision-Making Policies**

Operational decisions in the running of the charitable company are the responsibility of the CEO. The CEO attends monthly meetings of the board and reports to the association through the Chairperson. The Board had the following sub-committees in place: Audit, Risk & Finance, and Quality & Safeguarding in 2024.

**d. Policies Adopted for the Induction and Training of Directors**

All new Board members received a "Board Induction & Information Booklet" when they become a member. This contains information and documentation relating to Memorandum and Articles of Association, Strategic Plan, Role and Responsibilities of Board Members and other relevant documentation such as guidance documents from the Charities Regulator.

**e. Audit, Risk & Finance Committee**

The Finance Committee consists of experienced members in the area of corporate governance and financial management. The committee assists the board in fulfilling its responsibilities by independently reviewing financial statements and the effectiveness of internal controls. The committee has responsibility for all aspects of financial oversight including the monitoring of the external audit function, procurement, budgeting, remuneration and overall financial control.

**f. Financial Risk Management**

The Directors have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Management have identified key risks which face all organisations in similar sectors.

- (1) Going concern and continued funding and support from the HSE, third party contributors and Government agencies.
- (2) Proper control over key activities, such as fundraising and cash management.
- (3) Managing all aspects of reputational risks.
- (4) Governance – Compliance with best practice, the corporate governance code and the Charities Act 2009 to ensure correct control of the charitable company and that the assets of the charitable company are safeguarded.

The Charity is compliant with the Charities regulator.

**PLANS FOR FUTURE PERIODS**

The organisation is developing its residential provision to meet the needs of individuals with intellectual disabilities and complex needs in line with its strategic plan.

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**ST. HILDA'S SERVICES**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FUNDS HELD AS CUSTODIAN**

There are no funds held in this category.

**HEALTH AND SAFETY OF EMPLOYEES**

The well-being of the charitable company's employees is safeguarded through strict adherence to health and safety standards. Health and Safety legislation imposes certain requirements on employers and the charitable company has taken the necessary action to ensure compliance with the legislation, including the adoption of a safety statement for St. Hilda's and a Site Specific Safety Statement in each service location.

**ACCOUNTING RECORDS**

The measures taken by the Directors to ensure compliance with the requirements of Companies Act 2014 regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the finance function. The books of account of the charitable company are maintained at Grace Park Road, Athlone, Co. Westmeath.

**EVENTS SINCE YEAR END**

There have been no important events since the year end that have had a material effect on the operation and finances of St. Hilda's Services.

**TAXATION EXEMPTION**

The charitable company surplus is exempt from taxation owing to its charitable status.

**POLITICAL DONATIONS**

There were no political contributions which require disclosure under the Electoral Act, 1997.

**EQUAL OPPORTUNITIES POLICY**

In accordance with the charitable company's Equal Opportunities Policy, the charitable company has long established fair employment practices in the recruitment, selection, retention and training of all staff.

Full details of these policies are available from the charitable company's offices.

**DISCLOSURE OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Directors has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

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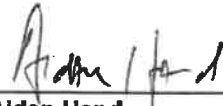
**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**AUDITOR**

RBK Business Advisers, Chartered Accountants and Statutory Audit Firm have indicated their willingness to continue in office in accordance with provisions of Section 383 (2) of the Companies Act 2014. The Directors will propose a motion re-appointing the auditor at the AGM.

Approved by order of the members of the board of Directors and signed on their behalf by:

  
Aidan Hand

  
Emmet Cronin

Date: 03/04/2025



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**ST. HILDA'S SERVICES**  
(A company limited by guarantee)

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Directors (who are also the Directors of St. Hilda's Services CLG for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and Regulations.

Irish Company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and the accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1 January 2019.

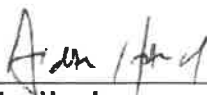
Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charitable company, as to the financial position of the charitable company at year end and profit or loss of the charitable company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for ensuring that the charitable company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charitable company, enable at any time the assets, liabilities, financial position and profit or loss of the charitable company to be determined with reasonable accuracy, enable them to ensure the financial statements and Director's report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charities website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Directors and signed on its behalf by:

  
Aidan Hand

  
Emmet Cronin

Date: 03/04/2025

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**ST. HILDA'S SERVICES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. HILDA'S SERVICES**

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**Opinion**

We have audited the financial statements of St. Hilda's Services CLG (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as modified by the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024.
- have been properly prepared in accordance with Financial reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA"), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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**ST. HILDA'S SERVICES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. HILDA'S SERVICES (CONTINUED)**

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**Other Information**

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our audit report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on Others Matters Prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purpose of our audit;
- the accounting records of the Charity were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with accounting records;
- the information given in the Directors' Report is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

**Matters on Which we are Required to Report by Exception**

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Director's Report.

The Companies Act 2014 requires us to report to you, if in our opinion, the disclosures of Directors remuneration and transactions required by Section 305 to 312 of the Act are not made.

We have nothing to report in this regard.

**Responsibilities of Directors**

As explained more fully in the Statement of Directors' Responsibility, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**ST. HILDA'S SERVICES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. HILDA'S SERVICES (CONTINUED)**

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**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**ST. HILDA'S SERVICES**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. HILDA'S SERVICES (CONTINUED)**

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**The Purpose of our Audit Work and to who we owe our Responsibilities**

This report is made solely to the Charity's members, as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity of the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.

*Michelle O'Donoghue*

**Michelle O'Donoghue**  
for and on behalf of  
**RBK Business Advisers**  
Chartered Accountants and Statutory Audit Firm  
RBK House  
Irishtown  
Athlone  
Westmeath

Date: *3 April 2025*

**ST. HILDA'S SERVICES**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 €	Unrestricted funds 2024 €	Total funds 2024 €	Total funds 2023 €
<b>Income from:</b>					
Funding, Donations and Legacies	3	9,848,752	58,703	9,907,455	8,620,788
Investments and Other Income	4	613	-	613	99
<b>Total Income</b>		<b>9,849,365</b>	<b>58,703</b>	<b>9,908,068</b>	<b>8,620,887</b>
<b>Expenditure on:</b>					
Charitable Activities	5	9,239,324	-	9,239,324	8,198,674
Governance Costs	10	123,162	234,298	357,460	278,037
<b>Total Expenditure</b>		<b>9,362,486</b>	<b>234,298</b>	<b>9,596,784</b>	<b>8,476,711</b>
<b>Net income/(expenditure)</b>		<b>486,879</b>	<b>(175,595)</b>	<b>311,284</b>	<b>144,176</b>
Transfers between funds	19	(324,214)	324,214	-	-
<b>Net Movement in Funds</b>		<b>162,665</b>	<b>148,619</b>	<b>311,284</b>	<b>144,176</b>
<b>Reconciliation of Funds:</b>					
Total Funds Brought Forward		129,668	4,403,628	4,533,296	4,389,120
Net Movement in Funds		162,665	148,619	311,284	144,176
<b>Total Funds Carried Forward</b>		<b>292,333</b>	<b>4,552,247</b>	<b>4,844,580</b>	<b>4,533,296</b>

The Statement of financial activities includes all gains and losses recognised in the year.

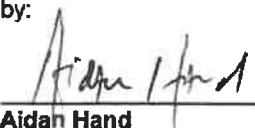
The notes on pages 16 to 39 form part of these financial statements.

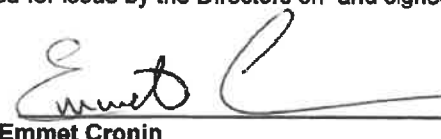
**ST. HILDA'S SERVICES**  
(A company limited by guarantee)  
REGISTERED NUMBER: 91632

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible Assets	14	5,737,143	5,652,627
		<u>5,737,143</u>	<u>5,652,627</u>
<b>Current Assets</b>			
Debtors	15	326,341	197,223
Investments	16	381	381
Cash at Bank and in Hand	23	878,385	541,047
		<u>1,205,107</u>	<u>738,651</u>
Creditors: Amounts Falling due Within One Year	17	(1,436,696)	(1,056,208)
<b>Net Current Liabilities</b>		<u>(231,589)</u>	<u>(317,557)</u>
<b>Total Assets Less Current Liabilities</b>		<u>5,505,554</u>	<u>5,335,070</u>
Creditors: Amounts Falling due After More than One Year	18	(660,974)	(801,774)
<b>Total Net Assets</b>		<u><u>4,844,580</u></u>	<u><u>4,533,296</u></u>
<b>Charity Reserves</b>			
Restricted Funds	19	292,333	129,668
Unrestricted Funds	19	4,552,247	4,403,628
<b>Total Funds</b>		<u><u>4,844,580</u></u>	<u><u>4,533,296</u></u>

The financial statements were approved and authorised for issue by the Directors on and signed on their behalf by:

  
Aidan Hand

  
Emmet Cronin

Date: 03/04/2025

The notes on pages 16 to 39 form part of these financial statements.